Message Text

UNCLASSIFIED

PAGE 01 BANGKO 20064 091304Z ACTION XMB-04

INFO OCT-01 EA-12 ISO-00 EB-08 COME-00 /025 W

-----028979 092152Z/65

R 090925Z SEP 77

FM AMEMBASSY BANGKOK

TO SECSTATE WAHDC 6007

UNCLAS BANGKOK 20064

E.O. 11652: N/A TAGS: BPRO, TH

SUBJ: PROPOSED EXIMBANK GUARANTEE FOR SALE OF HEAVY EARTHMOVING

EQUIPMENT TO ITALIAN-THAI DEVELOPMENT CORPORATION

REF: A. STATE 210694, B. 76 BANGKOK 26150

1. ITALIAN-THAI DEVELOPMENT CORPORATION IS THE LARGEST MEMBER OF THE VERY LARGE AND PROMINENT ITALI-THAI GROUP OF COMPANIES. FIRM HAS MORE THAN 7,000 EMPLOYEES AND IN 1976 REPORTED ANNUAL SALES VOLUME IN EXCESS OF \$21 MILLION. COMPANY IS ACTIVELY ENGAGED IN THE CONSTRUCTION OF DAMS, HIGHWAYS, BUILDINGS, REFINERIES, AIR FIELDS AND PRODUCTION FACILITIES AND OTHER MAJOR PROJECTS. THE FIRM HAS BEEN SUCCESSFUL IN OBTAINING CONSTRUCTION CONTRACTS IN MALAYSIA AND NEPAL.

2. SUBJECT FIRM ENJOSY AND EXCELLENT REPUTATION LOCALLY AND LOCAL BANKS REPORT FAVORABLY STATING THAT SUBSTANTIAL CREDIT HAS BEEN EXTENDED TO THE COMPANY WITH SATISFACTORY RESULTS. EMBASSY PERCEIVES NO REASON WHY EXIM SHOULD NOT FAVORABLY CONSIDER CENTRAL NATIONAL BANK OF CHICAGO REQUEST FOR EXIM'S GUARANTEED ASSISTANCE. FOR FURTHER INFORMATION, SEE REFTEL B.
WHITEHOUSE

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED**

Concepts: n/a Control Number: n/a Copy: SINGLE Sent Date: 09-Sep-1977 12:00:00 am

Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BANGKO20064
Document Source: CORE
Document Unique ID: 00

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D770327-0847 Format: TEL From: BANGKOK

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1977/newtext/t19770983/aaaacrwl.tel Line Count: 47

Litigation Code IDs: Litigation Codes:

Litigation History: Locator: TEXT ON-LINE, ON MICROFILM Message ID: 350f2c4a-c288-dd11-92da-001cc4696bcc

Office: ACTION XMB

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 1
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Reference: 77 STATE 210694, 76 BANGKOK 26150

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 08-Dec-2004 12:00:00 am Review Event:

Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 1339595 Secure: OPEN Status: NATIVE

Subject: PROPOSED EXIMBANK GUARANTEE FOR SALE OF HEAVY EARTHMOVING EQUIPMENT TO ITALIAN-THAI DEVELOPMENT

TAGS: BPRO, TH To: STATE Type: TE

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Review Markings: Margaret P. Grafeld Declassified/Released **US** Department of State EO Systematic Review 22 May 2009

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